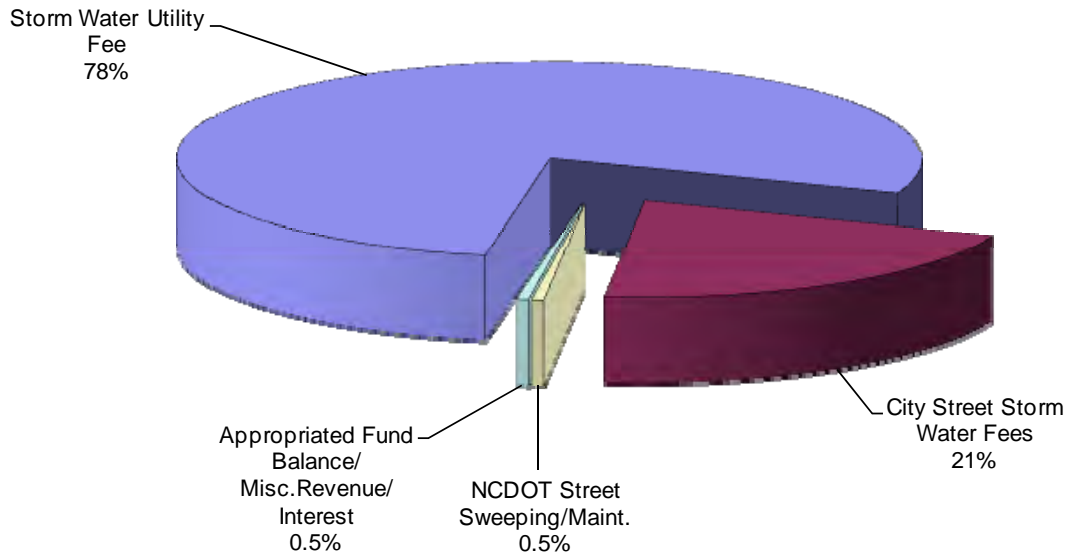


STORM WATER MANAGEMENT FUND

	FY 08-09 Actual	FY 09-10 Adopted	FY 09-10 Adjusted	FY 10-11 Adopted	% Change FY 09-10 to FY 10-11
Stormwater Discharge Permit	3,872	10,000	87,000	43,200	
Storm Water Utility Fee	4,876,401	5,104,012	5,104,012	5,406,647	
Payment in Lieu	267,587	30,000	30,000	30,000	
City Street Storm Water Utility Fee	1,317,285	1,377,221	1,377,221	1,466,740	
NCDOT Street Sweeping/Maintenance	15,000	37,000	37,000	37,000	
Interest on Investments	154,613	63,460	63,460	36,964	
Sale of Assets/Other Revenue	7,201	-	-	-	
Appropriated Fund Balance	-	(127,083)	56,346	-	
Total	6,641,959	6,494,610	6,755,039	7,020,551	8.1%

The city pays this fee for impervious surfaces (streets) under its responsibility, the same way a developer would. This is money the city owes, so the amount can not be changed.



Storm Water Utility Fees

The Storm Water Utility Fees for FY 2010-11 represents an increase over FY 2009-10. This increase is based on an estimated 1% growth and a 4% incremental increase in the Storm Water utility rate. The General Fund pays the Storm Water Fund for City streets, which for FY 2011 represents \$1,466,740. This amount is derived by the ERU calculation for impervious surface, a 2.5% annual increase as required by bond covenant, and any rate increases imposed.

Other Revenue and Interest Earnings

The State of North Carolina pays the City for street sweeping and drainage maintenance on State-maintained streets. Funds are also collected from some new developments where on-site

retention is not feasible, and a payment is made in lieu of constructing such facilities. These funds are dedicated to capital improvements of the City's storm water management system. Other revenue also includes interest earnings on investments and permits for storm water discharge.

Appropriated Fund Balance

Undesignated fund balance in the Storm Water Fund as of June 30, 2011 is expected to be approximately 53.5% of FY 2010-11 budgeted expenditures.